

Minutes of Finance Committee Meeting on August 5,, 2021

The meeting was called to order by Chairman Clutter at 2:00 PM.

Committee members in attendance include City Administrator, Michael Padella, Bruce Robb, Pat Schuknecht, Alderman Tom Yeager, Mayor Don Licklider, and Alderman Andy Clutter. Sue Steiger, City Treasurer, was absent.

Minutes from the July 27, 2021, Finance Committee Meeting was reviewed. A motion was made by Bruce Robb and seconded by Mayor Licklider to approve the minutes as submitted. The motion was approved.

The City Administrator presented the proposed budget for fiscal year 2022 starting October 1, 2021. There were no changes from what was proposed at the July 27, 2021, meeting of the Finance Committee.

Alderman Tom Yeager made a motion to accept the proposed budget for the General Fund for fiscal year 2022 with transfer of \$8,500 from the General Fund reserves to cover the projected deficit. Pat Schuknecht seconded the motion. The motion passed unanimously.

Alderman Tom Yeager made a motion to remove the proposed budgeted cost of \$275,000 for the construction of the pavilion and rest rooms from the 2022 fiscal year budget proposal for the Park Fund and approve the revised proposed budget for the Park Fund. Pat Schuknecht seconded the motion. The removal of the \$275,000 expense and delaying the construction until no earlier than fiscal year 2023, results in the Park Fund having a surplus of \$ 46,996 instead of a deficit of \$228,004 for fiscal year 2022. The motion passed unanimously.

Alderman Tom Yeager made a motion to accept the proposed budget for the State revenue Sharing fund for fiscal year 2022 with funds transferred from reserves of the General Fund covering the project deficit of \$39, 356. This fund covers the police protection contract with St. Charles County and is paid annually in January. The motion passed unanimously.

Alderman Tom Yeager made a motion to accept the proposed budget for fiscal year 2022 for the Road and Bridge fund with a projected deficit of \$342, 562 to cover the costs for maintenance and road repair of City streets in fiscal year 2022. Pat Schuknecht seconded the motion. The motion passed unanimously.

The City Administrator updated the committee on the repair/upgrade of the 12 grinder pumps using funds remaining in the Sewer Fund, After repair of the 12 grinder pumps, the City will turn over the sewers to Duckett Creek and decide what to do with the remaining projected fund balance in the Sewer fund, which is projected to total approximately \$10,000.

Alderman Tom Yeager made a motion to recommend the revised proposed budget for fiscal year 2022 in its entirety to the Board of Alderman for approval. The motion was seconded by Bruce Robb. The motion passed unanimously.

The City Administrator reviewed the projected Five Year plan covering fiscal years 2023 thru 2027. Alderman tom Yeager made a motion to recommend the proposed Five Year plan to the Board of Alderman for their review and input. Bruce Robb seconded the motion. The motion passed unanimously. .

Mayor Lickliger made a motion to adjourn the meeting with a second from Alderman Tom Yeager. The motion carried. The meeting was adjourned at 3:30 PM.

Andy Clutter

Chairman-Finance Committee